

## BUSINESS INSURANCE RISK CHECKLIST

HAVE YOU INSURED YOUR MOST VALUABLE ASSET?

Business risks falls within 3 key areas:

### 1: BUSINESS OWNERSHIP

Would your business survive if one of the owners were to die prematurely, suffer a critical illness or become totally and permanently disabled?	YES - NO
Is there a shareholder and buy-sell agreement in place and are funds readily available to purchase a deceased owners share of the business?	YES - NO

### 2: BUSINESS DEBT PROTECTION

Does the organisation have any debts, personal guarantees or unexpired lease commitments that would need to be repaid upon the death or disablement of a shareholder or keyperson?	YES - NO
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### 3: KEY PERSON

Would the profitability of the business be effected if a key person died or was disabled?	YES - NO
Are there any key people in your organisation that would be difficult or expensive to replace?	YES - NO
Would there be significant recruitment costs to replace any key people?	YES - NO

**IF YOU ANSWERED YES TO ANY OF THE ABOVE QUESTIONS**  
WE RECOMMEND YOU DISCUSS WITH US HOW TO PROTECT YOU AND YOUR BUSINESS